



CHIP ENG SENG CORPORATION LTD
Co. Reg. No. 199805196H

AWARD OF S\$75.9 MILLION CONTRACT BY GS ENGINEERING & CONSTRUCTION CORP. FOR THE SUPPLY OF PRECAST CONCRETE ITEMS FOR CONTRACT T301 “CONSTRUCTION OF 4-IN-1 RAIL AND BUS DEPOT AND RECEPTION TUNNELS FOR THOMSON-EAST COAST LINE”

The Board of Directors of Chip Eng Seng Corporation Ltd (the “Company”) is pleased to announce that the Company’s wholly owned subsidiary, CES-Precast Pte. Ltd. has been awarded a contract (the “Contract”) by GS Engineering & Construction Corp. for the supply of precast concrete items for contract T301 “Construction of 4-In-1 Rail And Bus Depot And Reception Tunnels For Thomson-East Coast Line”.

The estimated contract value is S\$75.9 million for the supply of various precast concrete items.

The Contract is not expected to have any material impact on the Group’s earnings and the net tangible assets of the Group for the current financial year ending 31 December 2016.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the transaction.

Submitted by Hoon Tai Meng, Executive Director on 30 August 2016 to the SGX.