



CHIP ENG SENG CORPORATION LTD  
Co. Reg. No. 199805196H

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**COMPLETION OF DISPOSAL OF THE FREEHOLD DEVELOPMENT SITE AT SCARBOROUGH,  
WESTERN AUSTRALIA**

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The Board of Directors (the "**Board**") of Chip Eng Seng Corporation Ltd (the "**Company**") refers to the announcement released on 25 September 2018 (*Disposal of a Freehold Development Site at Scarborough, Western Australia*). Unless otherwise defined, all capitalised terms in this announcement shall have the same definition ascribed to it in the aforementioned announcement dated 25 September 2018.

The Board is pleased to announce that the Company's wholly owned subsidiary in Australia, 242 West Coast Highway Scarborough Pty Ltd, has completed the disposal of the Property (the "**Disposal**") on 1 November 2018.

The Disposal will contribute positively to the net tangible assets and the earnings per share of the Company for the current financial year ending 31 December 2018.

None of the Directors or the controlling shareholders of the Company, has any direct or indirect interest in the Disposal.

Submitted by Chia Lee Meng Raymond, Executive Director and Group Chief Executive Officer, on 1 November 2018 to the SGX.