



CHIP ENG SENG CORPORATION LTD
Co. Reg. No. 199805196H

**INCORPORATION OF A SUBSIDIARY IN THE HONG KONG SPECIAL
ADMINISTRATIVE REGION OF THE PEOPLE'S REPUBLIC OF CHINA ("HONG KONG")**

The Board of Directors (the "**Board**") of Chip Eng Seng Corporation Ltd (the "**Company**") refers to the announcements made by the Company on 13 June 2019 and 17 June 2019 (the "**Announcements**") in relation to the incorporation of Invictus Hong Kong and Invictus Kindergarten HKL.

Unless otherwise defined, all capitalised terms in this announcement shall have the meanings ascribed to them in the Announcements.

Further to the Announcements, the Board is pleased to announce that Invictus International has on 10 September 2019 incorporated another wholly-owned subsidiary in Hong Kong, Invictus School (Chai Wan) Limited ("**Invictus Chai Wan**").

Invictus Chai Wan has a share capital of HK\$100 and, subject to the grant of regulatory approval and licences, it is intended that its principal activity will be the operation and ownership of a middle and high school in Hong Kong for students grade 7 to grade 12.

The said incorporation is not expected to have any significant impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2019.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the transaction.

Submitted by Tan Tee How, Executive Director on 16 September 2019 to the SGX-ST.