



CHIP ENG SENG CORPORATION LTD.
Co. Reg. No. 199805196H

**REDEMPTION AND CANCELLATION ON MATURITY OF
S\$120,000,000 4.75 PER CENT. FIXED RATE NOTES DUE 2021**

The Board of Directors of Chip Eng Seng Corporation Ltd (the “**Company**”) wishes to announce that the Company has redeemed in full its outstanding S\$120,000,000 4.75 per cent. Fixed Rate Notes due 2021 comprised in Series 002 (the “**Series 002 Notes**”) on 14 June 2021, being the maturity date of the Series 002 Notes (the “**Maturity Date**”).

The Series 002 Notes were issued on 14 June 2016, pursuant to the S\$750,000,000 Multicurrency Debt Issuance Programme of the Company and its wholly-owned subsidiary, CES Treasury Pte. Ltd. The Series 002 Notes have been listed on the Singapore Exchange Securities Trading Limited.

As of the Maturity Date, the aggregate outstanding principal amount of the Series 002 Notes is S\$13,000,000. On 11 December 2018, the Company had redeemed S\$107,000,000 in aggregate principal amount of the Series 002 Notes (the “**Redeemed Notes**”) pursuant to the exercise of the put option by certain holders of the Series 002 Notes following the occurrence of a Change of Control (as defined in the terms and conditions of the Series 002 Notes). The Redeemed Notes were cancelled on the same day.

Following the full redemption of the outstanding Series 002 Notes, such Series 002 Notes have been cancelled in accordance with their terms and conditions and there are no Series 002 Notes outstanding.

Submitted by Chia Lee Meng Raymond, Executive Director and Group Chief Executive Officer, on 14 June 2021 to the SGX.