



CHIP ENG SENG CORPORATION LTD.
Co. Reg. No. 199805196H

COMPLETION OF ENBLOC ACQUISITION OF MAXWELL HOUSE

The Board of Directors (the “**Board**”) of Chip Eng Seng Corporation Ltd (the “**Company**”) refers to the announcement released on 7 May 2021 (*Enbloc Acquisition of Maxwell House Through Joint Tender*) (the “**7 May 2021 Announcement**”).

Unless otherwise defined, all capitalised terms in this announcement shall have the same definition ascribed to it in the 7 May 2021 Announcement.

The Board is pleased to update that Maxwell Residential Pte. Ltd. and Maxwell Commercial Pte. Ltd. (being the joint venture companies set up to jointly undertake the Project) have completed the Acquisition on 10 November 2021.

The Company’s investment in the Project is not expected to have a material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2021.

For information on the interested person transactions in connection with the Joint Venture, please refer to the 7 May 2021 Announcement and the announcements released by the Company on 19 May 2021, 24 August 2021 and 8 November 2021 (collectively, the “**Earlier Announcements**”).

Save as disclosed in the Earlier Announcements, none of the Directors and, to the best knowledge of the Directors, none of the controlling and substantial shareholders of the Company has any direct or indirect interest in the Project, other than through their respective shareholdings and/or directorships, as the case may be, in the Company.

Submitted by Chia Lee Meng Raymond, Executive Director and Group Chief Executive Officer, on 10 November 2021 to the SGX.