



CHIP ENG SENG CORPORATION LTD.
Co. Reg. No. 199805196H

**REDEMPTION AND CANCELLATION ON MATURITY OF
S\$125,000,000 4.90 PER CENT. FIXED RATE NOTES DUE 2022**

The Board of Directors of Chip Eng Seng Corporation Ltd (the “**Company**”) wishes to announce that the Company has redeemed in full its outstanding S\$125,000,000 4.90 per cent. Fixed Rate Notes due 2022 comprised in Series 003 (the “**Series 003 Notes**”) on 19 May 2022, being the maturity date of the Series 003 Notes (the “**Maturity Date**”).

The Series 003 Notes were issued on 19 May 2017, pursuant to the Company’s then S\$750,000,000 Multicurrency Debt Issuance Programme. The Series 003 Notes were listed on the Singapore Exchange Securities Trading Limited.

As of the Maturity Date, the aggregate outstanding principal amount of the Series 003 Notes is S\$15,000,000. On 11 December 2018, the Company had redeemed S\$99,750,000 in aggregate principal amount of the Series 003 Notes (the “**Redeemed Notes**”) pursuant to the exercise of the put option by certain holders of the Series 003 Notes following the occurrence of a Change of Control (as defined in the terms and conditions of the Series 003 Notes). The Redeemed Notes were cancelled on the same day. Further, on 29 November 2021, the Company accepted for exchange S\$10,250,000 in aggregate principal amount of the Series 003 Notes (the “**Exchanged Notes**”) pursuant to an exchange offer for new notes launched by the Company and its wholly-owned subsidiary, CES Treasury Pte. Ltd., on 16 November 2021. The Exchanged Notes were cancelled on 6 December 2021.

Following the full redemption of the outstanding Series 003 Notes, such Series 003 Notes have been cancelled in accordance with their terms and conditions and there are no Series 003 Notes outstanding.

Submitted by Chia Lee Meng Raymond, Executive Director and Group Chief Executive Officer, on 19 May 2022 to the SGX.